

**QUALIFIED ELIGIBLE PERSON (“QEP”) 4.7 DISCLOSURE
NON-UNITED STATES PERSONS**

Gentlemen:

The undersigned is a Qualified Eligible Person (“QEP”) within the meaning of Commodity Futures Trading Commission Rule 4.7 because it is:

_____ (A) A natural person who is not a resident of the United States;

_____ (B) A partnership, corporation or other entity, other than an entity organized principally for passive investment, organized under the laws of a foreign jurisdiction and which has its principal place of business in a foreign jurisdiction;

_____ (C) An estate or trust, the income of which is not subject to United States income tax regardless of source;

_____ (D) An entity organized principally for passive investment such as a pool, investment company or other similar entity; Provided, that units of participation in the entity held by persons who do not qualify as Non-United States persons or otherwise as qualified eligible persons represent in the aggregate less than 10% of the beneficial interest in the entity, and that such entity was not formed principally for the purpose of facilitating investment by persons who do not qualify as Non-United States persons in a pool with respect to which the operator is exempt from certain requirements of Part 4 of the Commission's regulations by virtue of its participants being Non-United States persons; or

_____ (E) A pension plan for the employees, officers or principals of an entity organized and with its principal place of business outside the United States.

PURSUANT TO AN EXEMPTION FROM THE COMMODITY FUTURES TRADING COMMISSION IN CONNECTION WITH ACCOUNTS OF QUALIFIED ELIGIBLE PERSONS, THE BROCHURES AND ACCOUNT DOCUMENTATION ARE NOT REQUIRED TO BE, AND HAS NOT BEEN, FILED WITH THE COMMISSION. THE COMMODITY FUTURES TRADING COMMISSION DOES NOT PASS UPON THE MERITS OF PARTICIPATING IN A TRADING PROGRAM OR UPON THE ADEQUACY OR ACCURACY OF COMMODITY TRADING ADVISOR DISCLOSURE. CONSEQUENTLY, THE COMMODITY FUTURES TRADING COMMISSION HAS NOT REVIEWED OR APPROVED THIS TRADING PROGRAM OR THIS BROCHURE OR ACCOUNT DOCUMENT.

X

Signature

Date

Title of Signatory, if not individual account