

**QUALIFIED ELIGIBLE PERSON (“QEP”) 4.7 DISCLOSURE  
UNITED STATES PERSONS**

Gentlemen:

I represent that I am a Qualified Eligible Person (“QEP”) within the meaning of Commodity Futures Trading Commission Rule 4.7 because I:

(Please check all that apply)

\_\_\_\_\_ (1)(i) Own securities (including pool participations) of issuers not affiliated with me and other investments with an aggregate market value of at least \$2,000,000;

\_\_\_\_\_ (ii) Have had on deposit with a futures commission merchant, for my own account at any time during the preceding six-month period, at least \$200,000 in exchange- specified initial margin and option premiums for commodity interest transactions; or

\_\_\_\_\_ (iii) Own a portfolio comprised of a combination of the funds or property specified in paragraphs (1) (i) and (ii) of this section in which the sum of the funds or property includable under paragraph (1)(i), expressed as a percentage of the minimum amount required thereunder, and the amount of futures margin and option premiums includable in paragraph (1)(ii), expressed as a percentage of the minimum amount required thereunder, equals at least one hundred percent. An example of a composite portfolio acceptable under this paragraph (1)(iii) would consist of \$1,000,000 in securities and other property (50% of paragraph (1)(i)) and \$100,000 in exchange-specified initial margin and option premiums (50% of paragraph (1)(ii));

(2) and I am:

\_\_\_\_\_ (i) A natural person whose individual net worth, or joint net worth with my spouse, at the time that I open an exempt account exceeds \$1,000,000; or

\_\_\_\_\_ (ii) A natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with my spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year.

**PURSUANT TO AN EXEMPTION FROM THE COMMODITY FUTURES TRADING COMMISSION IN CONNECTION WITH ACCOUNTS OF QUALIFIED ELIGIBLE PERSONS, THE BROCHURES AND ACCOUNT DOCUMENTATION ARE NOT REQUIRED TO BE, AND HAS NOT BEEN, FILED WITH THE COMMISSION. THE COMMODITY FUTURES TRADING COMMISSION DOES NOT PASS UPON THE MERITS OF PARTICIPATING IN A TRADING PROGRAM OR UPON THE ADEQUACY OR ACCURACY OF COMMODITY TRADING ADVISOR DISCLOSURE. CONSEQUENTLY, THE COMMODITY FUTURES TRADING COMMISSION HAS NOT REVIEWED OR APPROVED THIS TRADING PROGRAM OR THIS BROCHURE OR ACCOUNT DOCUMENT.**

**X**

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Title of Signatory, if not individual account**